

Message Text

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51

ACTION EB-07

INFO OCT-01 EA-10 ISO-00 AGR-10 NEA-09 CIAE-00 INR-07

NSAE-00 RSC-01 /045 W

----- 023129

R 140933Z JAN 75

FM AMEMBASSY JAKARTA

TO AMEMBASSY KUWAIT

INFO AMCONSUL SURABAYA

AMCONSUL MEDAN

USDOC WASHDC

SECSTATE WASHDC 6094

UNCLAS JAKARTA 0546

EO 11652: N/A

TAGS: BEXP ID KU

SUBJ: MAJOR PROJECT: POSSIBLE KUWAITI INVESTMENT IN
INDONESIAN SUGAR MILLS

REF: STATE 5076

1. ALTHOUGH FINANCING IS CRITICAL FACTOR TO
SUCCESS US OR ANYOTHER SUPPLIERS MAY HAVE
IN INDONESAN SUGAR EQUIPMENT MARKET, EMBASSY WISHES
BRING TO ATTENTION OF ADDRESSEES THAT GOI IS SEEKING
LESS THAN COMMERCIAL FINANCING TERMS. SATAR LOEBIS,
HEAD OF GOI ESTATES ENTEERISES, (WHICH INCLUDES
SUGAR MILL PROJECTS) TOLD EMBOFF THAT HE IS REQUIRED TO
OBTAIN G-TO-G "EXPORT CREDIT" FINANCING TO BUILD
NEW GOI MILLS. GENERAL INTEREST RANGE GOI
SEEKING IS ABOUT 8-8 1/2 PERCENT.

2. WHILE COMMERCIAL RATE FINANCING POSSIBLE FOR
PRIVATE MILLS, TO DATE US BANKS HERE HAVE FOUND
THAT GUARANTEES OFFERED AND ECONOMICS OF PROJECTS
IN THIS GOVERNMENT REGULATED INDUSTRY NOT RPT NOT
SUFFICIENTLY ENTICING TO MAKE MANY LOANS.
NEVERTHELESS CONSULATE SURABAYA AND EMBASSY
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WILL REVIEW POSSIBILITIES FOR KUWAIT INVESTMENT IN

PRIVATE SUGAR PROJECTS WITH WHICH WE ARE FAMILIAR.
NEWSOM

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Message Attributes

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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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